

Park Shore Landings Condo Association, Inc.  
2021-2022 Approved Budget

	2021-2022 Budget	2020-2021 Budget
<b>Income</b>		
<b>REVENUE</b>		
411 · Maintenance Assessment	840,000	773,700
416 · Boat Dock Assessment	0	0
417 · Owner Late Fees & Interest	0	0
471 · Application Fees	1,000	1,000
475 · Guest Apartment Rental	7,000	9,300
490 · Other Income	0	0
491 · Checking Account-Interest	0	0
<b>Total REVENUE</b>	<b>848,000</b>	<b>784,000</b>
<b>Expense</b>		
<b>Utilities</b>		
500 · Electricity	13,000	13,000
504 · Water/Sewer	39,000	35,000
508 · Refuse	8,000	8,000
510 · Telephone	5,000	5,000
520 · Cable T.V.	77,000	74,000
<b>Total Utilities</b>	<b>142,000</b>	<b>135,000</b>
<b>BUILDING</b>		
600 · Building Maintenance & Repair	64,000	65,000
605 · Building Supplies	5,000	7,000
612 · Pest Control	3,000	3,000
640 · Elevator	9,000	9,000
642 · Fire Alarms	8,000	8,000
643 · Alarm Repairs	2,000	2,000
665 · Pool Maint/Supplies	4,000	4,000
666 · Pool Contract	5,000	5,000
668 · Building A/C Maint	10,000	11,000
<b>Total BUILDING</b>	<b>110,000</b>	<b>114,000</b>
<b>GROUNDS</b>		
700 · Landscape Contract	47,000	47,000
704 · Sod & Plants	10,000	11,000
708 · Irrigation Maint. Repair	2,000	2,000
710 · Tree Trimming	10,000	10,000
715 · Landscaping- All other	12,000	15,000
745 · Maintenance Payroll	34,000	34,000
753 · Boardwalk Maintenance	0	0
760 · Holiday Lights	3,000	3,000
<b>Total GROUNDS</b>	<b>118,000</b>	<b>122,000</b>
<b>ADMINISTRATIVE EXPENSES</b>		
800 · Management Fees	42,000	42,000
805 · Office Expenses	5,000	5,000
811 · Social Fund	1,500	1,500
813 · Legal Fees	3,500	3,000
816 · CPA Fees	5,000	5,000
817 · Accounting Fees	6,000	6,000
830 · Taxes & Licenses	1,000	1,000
835 · Insurance	108,000	103,000
870 · Insurance/Reserve Appraisals	4,000	4,500
875 · Guest Apartment Expenses	2,000	2,000
888 · Special Projects	0	30,000
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>178,000</b>	<b>203,000</b>
<b>RESERVE TRANSFER</b>		
900 · Reserve Funding Transfer	300,000	210,000
905 · Dock Reserve Transfer	0	0
<b>Total RESERVE TRANSFER</b>	<b>300,000</b>	<b>210,000</b>
<b>Total Expense</b>	<b>848,000</b>	<b>784,000</b>

	<b># of units</b>	<b>Qrtly Assess-21-22</b>	<b>Qrtly Assess-20-21</b>	<b>Total</b>
<b>TYPE A</b>	8	\$ 3,150.00	\$ 2,901.00	\$ 100,800.00
<b>TYPE B</b>	32	\$ 2,730.00	\$ 2,514.00	\$ 349,440.00
<b>TYPE C</b>	32	\$ 3,045.00	\$ 2,805.00	<u>\$ 389,760.00</u>
				<u>\$ 840,000.00</u>