

Marsh Landing Community Association at Estero, Inc.

2019 ADOPTED BUDGET

Page 1
12/5/18

8684		2019	
Account	Account Name	Proposed Budget	
Operating Income			
605000.0000	Association Fee	\$	782,080.00
602400.0000	Application Fee Income	\$	2,000.00
601945.0000	Barcode/Key Access	\$	300.00
602410.0000	Rental Application Fees	\$	1,500.00
603700.0000	Miscellaneous Income	\$	1,000.00
603800.0000	Late Fees	\$	500.00
604070.0000	Violation Fee Income	\$	1,000.00
Sub-total Income		\$	788,380.00
Non-operating income			
681500.0000	Reserve Funding	\$	(71,700.00)
Capital Fees to Reserve			
Total Operating Income		\$	716,680.00
Operating Expenses			
Utilities			
610100.0000	Electric	\$	20,000.00
610300.0000	Water/Sewer	\$	3,600.00
610420.0000	Telephone	\$	2,500.00
610450.0000	Television/Cable	\$	310,000.00
610510.0000	Electric- Clubhouse	\$	15,000.00
610550.0000	Trash Removal	\$	1,500.00
Total Utilities		\$	352,600.00
Maintenance			
620200.0000	Custodial supplies	\$	-
634000.0000	Janitorial Contract	\$	24,000.00
620500.0001	Extermination/Weeds in Beds	\$	7,000.00
621600.0000	Security/Community Access	\$	8,500.00
621610.0000	Alarm Monitoring	\$	900.00
624150.0000	Tennis Court Maintenance	\$	1,000.00
624210.0002	Clubhouse/Pool Furniture Cleaning	\$	2,000.00
648510.0000	Building Maintenance	\$	4,000.00
649830.0000	Decorations	\$	3,500.00
649891.0000	Exercise Room Repairs	\$	1,000.00
Total Maintenance		\$	51,900.00
Grounds Care			
620475.0000	Grounds Maintenance	\$	64,200.00
620510.0000	Mulch	\$	5,000.00
624300.0000	Lake Maint & Chemicals	\$	14,000.00
624300.0001	Lake Maint & Improvement	\$	15,000.00
624602.0000	Exotic Remediation	\$	50,000.00
624550.0002	Large Tree Trimming/Removal	\$	8,000.00
624620.0000	Irrigation	\$	25,000.00
624620.0001	Irrigation Maintenance/Improvement	\$	4,000.00

Marsh Landing Community Association at Estero, Inc.

2019 ADOPTED BUDGET

Page 2
12/5/18

8684		2019	
Account	Account Name	Proposed Budget	
624626.0000	Sod Replacement/Ground Cover	\$	2,000.00
624650.0008	Projects/Improvements	\$	15,500.00
Total Grounds Care		\$	202,700.00
Recreation			
Pool			
620710.0000	Pool Maintenance	\$	10,000.00
620745.0000	Pool Repairs	\$	2,000.00
620760.0000	Pool Furniture	\$	3,000.00
Total Pool		\$	15,000.00
Administrative Expense			
630105.0000	Payroll	\$	-
660200.0000	Legal	\$	1,000.00
660200.0009	Legal - Foreclosure	\$	500.00
660260.0000	Division & Corp Fees	\$	100.00
660270.0000	Tax Preparation	\$	300.00
660500.0000	Architecture Review Expense	\$	3,000.00
660350.0000	Audit/Compilation	\$	1,000.00
660370.0000	Office Expense	\$	9,500.00
663070.0000	Communications Expense	\$	1,000.00
680100.0000	Management Fees	\$	52,000.00
680400.0000	Security- Non payroll	\$	1,000.00
681300.0000	Other Taxes Licenses Permits	\$	500.00
681400.0000	Insurance	\$	17,000.00
681625.0000	Flood Insurance	\$	3,000.00
681400.0006	Insurance Workers Comp	\$	900.00
681700.0000	Contingency	\$	3,680.00
Total Administrative		\$	94,480.00
Total Operating Expenses		\$	716,680.00
FeesPer Year		\$	2,080.00
Fees Per Quarter		\$	520.00

*Adopted October 25, 2018

ADOPTED RESERVE SCHEDULE 2018

0

Marsh Landing Community Association at Estero, Inc.

<u>Reserve Account</u>	<u>Remaining Life at 12/31/18</u>	<u>Replacement Cost</u>	<u>Projected Balance 12/31/18</u>	<u>Total Additional Funding Required</u>	<u>Planned 2019 Contribution</u>
Clubhouse Expense/Mechanical	1	\$ 33,763	\$ 19,144.92	\$ 14,618	\$ 14,618
Clubhouse Exterior Painting Expense	4	\$ 9,000	\$ 4,144.18	\$ 4,856	\$ 1,214
Clubhouse Interior Painting Expense	3	\$ 15,038	\$ 12,546.80	\$ 2,491	\$ 830
Clubhouse Roof	1	\$ 58,500	\$ 54,653.72	\$ 3,846	\$ 3,846
Clubhouse Interior Replacement Exp.	4	\$ 32,239	\$ 16,825.09	\$ 15,414	\$ 3,853
Exercise Equipment Expense	4	\$ 33,990	\$ 28,581.07	\$ 5,409	\$ 1,352
Gate Access Control	9	\$ 23,690	\$ 10,147.50	\$ 13,543	\$ 1,505
Grounds Improvement Exp.	12	\$ 10,000	\$ 265.16	\$ 9,735	\$ 811
Insurance Reserve Exp.	6	\$ 20,000	\$ 12,057.37	\$ 7,943	\$ 1,324
Irrigation System Exp.	17	\$ 20,000	\$ 3,014.00	\$ 16,986	\$ 999
Paving Repair Exp.	6	\$ 382,810	\$ 175,983.43	\$ 206,827	\$ 34,471
Pool Expense	5	\$ 37,183	\$ 14,387.11	\$ 22,796	\$ 4,559
Pool Furniture Exp.	1	\$ 20,392	\$ 20,392.48	\$ (0)	\$ (0)
Structural Expense	12	\$ 10,000	\$ 2,012.68	\$ 7,987	\$ 666
Tennis Court Expense	2	\$ 19,113	\$ 15,811.24	\$ 3,302	\$ 1,651
Total Reserves		\$ 725,718	\$ 389,966.75	\$ 335,751	\$ 71,700
Capital Contribution					\$ 15,000
Unallocated Interest			\$ 7,300	estimated	
Total			\$ 397,267		

* Adopted October 25, 2018