

**Maravilla In Olde Naples  
2019 Proposed Budget**

	Annual Budget	Jan - Sep 18	Oct 2018	Nov 2018	Dec 2018	2018 Total	2019 Approved Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
Regular Maintenance Fees	41,370	31,590	10,530	0	0	42,120	53,736
Special Assessment	0	16,000	0	0	0	16,000	0
Interest & Late Fees	0	0	0	0	0	0	0
<b>Total Income</b>	<b>41,370</b>	<b>47,590</b>	<b>10,530</b>	<b>0</b>	<b>0</b>	<b>58,120</b>	<b>53,736</b>
<b>Expense</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
Accounting	1,620	1,215	135	135	135	1,620	1,800
Management Fees	0	0	0	0	0	0	2,700
Postage/Mailings	100	0	6	16	6	29	100
Other Taxes, Fees & Licenses	125	61			20	81	100
Professional Fees	250	0	270	0	0	270	5,000
Tax Preparation	250	250	0	0	0	250	250
Misc. Expenses	0		0	0	0	0	0
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>2,345</b>	<b>1,526</b>	<b>411</b>	<b>151</b>	<b>161</b>	<b>2,250</b>	<b>9,950</b>
<b>BUILDING MAINTENANCE</b>							
Bldg. Maintenance	3,315	0	0	0	0	0	5,050
Handyman Materials	500	-50	0	0	0	-50	0
Handyman Services	1,000		0	0	0	0	0
Supplies	50	857	0	0	0	857	0
Pest Control	550	386	0	0	0	386	550
<b>Total BUILDING MAINTENANCE</b>	<b>5,415</b>	<b>1,193</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,193</b>	<b>5,600</b>
<b>GROUNDS MAINTENANCE</b>							
Lawn Contract	4,260	3,445	30	395	395	4,265	5,040
Lawn Upgrades							750
Fertilize, Chemicals & Extras	750	92	0	1,560	0	1,652	0
Plantings & Mulch	550	311	0	0	0	311	0
Sprinkler Repairs	620	455	0	0	0	455	3,000
Tree Trimming	1,500	0	1,196	0	0	1,196	1,500
<b>Total GROUNDS MAINTENANCE</b>	<b>7,680</b>	<b>4,303</b>	<b>1,226</b>	<b>1,955</b>	<b>395</b>	<b>7,879</b>	<b>10,290</b>

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<b>INSURANCE</b>							
<b>Flood Insurance</b>	5,026	3,575	-472	-732	397	2,768	4,796
<b>Commercial Insurance</b>	4,500	4,151	682	682	682	6,198	4,500
<b>Wind Insurance</b>	13,904	15,063	1,674	1,217	1,217	19,171	15,000
<b>Total INSURANCE</b>	23,430	22,788	1,884	1,168	2,297	28,137	24,296
<b>UTILITIES</b>							
<b>Water/Lawn Irrigation</b>	2,500	668	0	40	0	0	1,600
<b>Total UTILITIES</b>	2,500	668	0	40	0	0	1,600
<b>Total Operating Expenses</b>	41,370	30,478	3,521	3,314	2,853	39,458	51,736
<b>RESERVES</b>							
<b>Reserve Transfer</b>	0	9,868	623	8,000	0	18,490	2,000
<b>TOTAL OPERATING/RESERVE</b>	41,370	40,346	4,144	11,314	2,853	57,948	53,736
<b>Net Income</b>	0	7,244	6,386	-11,314	-2,853	172	0

	Annual	Quarterly
<b>2011 Dues</b>	5,764	1,441
<b>2012 Dues</b>	5,764	1,441
<b>2013 Dues</b>	5,764	1,441
<b>2014 Dues</b>	5,764	1,441
<b>2015 Dues</b>	8,274	2,069
<b>2016 Dues</b>	7,824	1,956
<b>2017 Dues</b>	8,424	2,106
<b>2018 Dues</b>	8,427	2,107
<b>2019 Dues</b>	10,747	2,687