

Beau Mer Condominium Association

FREQUENTLY ASKED QUESTIONS AND ANSWER SHEET January 2019

Q: What are my voting rights in the Condominium Association?

A: The owner or owners of a single condominium unit shall collectively be entitled to one vote for that condominium unit.

Q: What restrictions exist on my right to use my unit?

A: There are restrictions on the sale or lease of condominium units which are set forth in the Declaration of Condominium. No restrictions exist on children residing in the condominium, except that all owners and occupants under the age of 18 years must be closely supervised at all times by an adult.

Q: How much are my assessments to the Condominium Association for my unit type and when are they due?

A: The Quarterly assessment for each unit in the Condominium is, as of the date hereof listed below. Assessments are due on the first day of each and every calendar quarter. \$1558.65 per quarter.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? Is so, how much am I obligated to pay annually?

A: No

Q: Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No

PLEASE NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.