

Ambassador Club of Naples, Inc
1910 Gulf Shore Blvd. N.
Naples, FL 34102

PROCEDURE FOR RE-SALE OF A UNIT

The following is a summary of our By-Laws concerning re-sales.

(1) PRIOR TO LISTING:

The Owner will notify the Board of Directors of his/her intention to sell. A copy of "OWNER NOTICE TO BOARD OF DIRECTORS RE INTENT TO SELL" is attached.

The Board will advise the Members of the availability of the unit.

If no purchaser has been produced by the Members within twenty-one (21) days, the owner may place his/her unit on the market.

(2) WHEN THE OWNER LISTS WITH A REALTOR OR SELLS PRIVATELY:

The **Owner** will ensure that the Agent or Buyer receives:

- a copy of the By-Laws and
- a copy of all of the House Rules (parts A, B, Docks and Boat Slips)

These can be purchased from the Ambassador Club for \$25.00 per set.

The Owner will supply the Ambassador Club with a true copy of the proposed sales agreement.

(3) THE APPLICANT FOR MEMBERSHIP WILL:

Submit an Application for Membership on the form supplied by the Ambassador Club.

Include with the Application the required written references and the application fee.

Arrange for a personal interview with the Board of Directors.

On completion of purchase, provide the Ambassador Club with a certified copy of the recorded deed, and information of any mortgage placed on the unit.

(4) THE SALE OF A UNIT CANNOT BE FINALIZED UNTIL:

The purchaser has been approved for Membership in the Ambassador Club of Naples, Inc.

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OWNER NOTICE TO BOARD OF DIRECTORS RE INTENT TO SELL

Date: _____

I/We _____ wish to inform the Board
print name(s)
of Directors of the Ambassador Club of Naples, Inc. that Unit # _____

of the Ambassador Club will be offered for sale at the price of:

\$_____.

Interested parties may contact:

_____ at the following
phone number(s) _____.

This notice is in accordance with Article 14.3 of our Amended and Restated Declaration of Condominium. After the required twenty-one day period, the unit may be placed with a real estate broker.

Signed
