

The Ambassador Club of Naples, Inc.  
**PROPOSED 2023 BUDGET**

Can be changed  
 Calculated Field

10/28/22	Annual Budget	Jan - Sept 22	Oct-Dec Estimated Expenses	2022 Est. Total	2023 Proposed	Notes
<b>Income</b>						
Maintenance Fees	262,484	206,496	51,624	258,120	324,813	
Late Fees	0	268	0	268	0	
Dock Fees	2,000	3,475	0	3,475	2,000	
Misc. Income		100	0			
Sales / Lease Applications	500	450	150	600	500	
Interest - OP	0	0	0	0	0	
<b>Total Income</b>	<b>264,984</b>	<b>210,789</b>	<b>51,774</b>	<b>262,463</b>	<b>327,313</b>	
<b>Expense</b>						
Management Fees	6,000	4,500	1,125	5,625	6,000	
Professional Fees	300	260	0	0	1,200	
Social	600	195	0	195	600	
Application Fees	500	110	0	110	500	
Fees to Division	100	61	0	61	100	
Contingency	4,000		0	0	0	
Appliance Leasing	4,100	2,756	1,200	3,956	4,100	
Office Supplies / Printing	1,200	714	500	1,214	1,000	
Taxes/Fees	500	150	0	150	200	
Insurance	80,000	89,512	2,000	91,512	113,500	
Wages/Salaries	25,000	21,485	6,000	27,485	28,000	
Payroll Taxes	2,500	1,718	600	2,318	2,500	
Water & Sewer	24,000	25,644	5,000	30,644	31,000	
Electricity	6,000	4,856	1,214	6,071	6,500	
Cable Service	1,800	1,379	345	1,723	1,900	
A/C & Heater Maintenance	9,000	3,236	809	4,045	1,000	
Pest Control - Exterior	2,500	3,359	840	4,199	2,500	
Pest Control - Interior	3,300	1,023	256	1,279	2,500	
Building Repair/Maintenance	10,000	10,005	2,501	12,507	12,000	
Plumbing Work	0	3,265	816	4,081	4,000	
Tree Trimming/Replace	2,800	2,320	580	2,900	3,000	
Grounds	5,000	2,286	572	2,858	5,000	
Lawn Maintenance	10,000	6,480	1,620	8,100	9,000	
Pool Maintenance Fees	6,000	4,258	1,065	5,323	6,000	
					0	
<b>Total Expense</b>	<b>205,200</b>	<b>189,572</b>	<b>27,042</b>	<b>216,354</b>	<b>242,100</b>	
<b>Operating Surplus/-Deficit</b>	<b>59,784</b>	<b>21,217</b>	<b>24,732</b>	<b>46,109</b>	<b>85,213</b>	
<b>Reserve Transfer</b>	<b>59,784</b>	<b>43,377</b>	<b>13,837</b>	<b>57,214</b>	<b>82,713</b>	<a href="#">from schedule</a>
<b>Surplus/-Deficit</b>	<b>0</b>	<b>-22,160</b>	<b>10,895</b>	<b>-11,105</b>	<b>2,500</b>	
<b>Operating Surplus</b>				Annual	Quarterly	
<b>12/31/22 Operating Surplus</b>	<b>5,619</b>		Operating Fees	<b>7,566</b>	<b>1,891</b>	
<b>Less use of Surplus</b>	<b>0</b>		Reserve Fees	<b>2,585</b>	<b>646</b>	
<b>2023 Projected Net Income</b>	<b>-11,105</b>		Total Fees	<b>10,150</b>	<b>2,538</b>	
<b>Projected 2023 Surplus</b>	<b>-5,486</b>					