

**2022 Budget**

**The Ambassador Club of Naples Inc.**

The Ambassador Club of Naples, Inc.  
**APPROVED 2022 BUDGET**

Can be changed  
Calculated Field

10/24/20	Annual Budget	Jan - Sept 21	Oct-Dec Estimated Expenses	2021 Est. Total	2022 Proposed	Notes
<b>Income</b>						
Maintenance Fees	262,484	196,896	65,632	262,528	271,966	
Sales & Lease Applications	500	1,220	100	1,320	800	
Late Fees	0	110	0	110	0	
Interest	0	2	0	2	0	
Dock Fees	2,000	2,365	200	2,565	2,500	
Miscellaneous Income	0	0	0	0	0	
Insurance Claim	0	0	0	0	0	
Use of Surplus Funds	0	0	0	0	0	
<b>Total Income</b>	<b>264,984</b>	<b>200,593</b>	<b>65,932</b>	<b>266,525</b>	<b>275,266</b>	
<b>Expense</b>						
A/C Expense	9,000	5,123	0	5,123	6,000	
Appliance Leasing	4,100	3,064	1,021	4,085	4,080	
Application Processing	500	295	0	295	450	
Building Maintenance - electrical, plumbing, mis	10,000	12,968	3,000	15,968	12,000	
Contingency	4,000	325	1,000	1,325	2,000	
Electricity	6,000	3,758	1,200	4,958	5,500	
Exterminating Outside	2,500	2,086	500	2,586	2,500	
Exterminating Inside	3,300	1,865	1,100	2,965	3,300	
Fees to Division	100	61	0	61	100	
Landscaping - delete			0	0	0	
Grounds - irrigation, new landscaping, pruning o	5,000	5,231	1,000	6,231	6,000	
Insurance	80,000	79,606	0	79,606	91,500	
Lawn Maintenance	10,000	6,010	2,160	8,170	9,000	
Legal Fees	300	0	0	0	200	
Management Fees	6,000	4,500	1,500	6,000	6,000	
Office & Printing	1,200	785	200	985	1,000	
Pool Heating - delete				0	0	
Pool Maintenance Fees	6,000	4,992	1,500	6,492	6,500	
Social Committee	600	247	200	447	600	
Taxes/Fees	500	250	0	250	500	
Telephone/Internet	1,800	1,514	500	2,014	1,800	
Tree Maintenance	2,800	400	500	900	2,800	
Wages/Salaries	25,000	19,359	6,000	25,359	26,000	
Payroll Taxes	2,500	1,547	600	2,147	2,600	
Water & Sewer	24,000	19,502	7,000	26,502	27,000	
<b>Total Expense</b>	<b>205,200</b>	<b>173,489</b>	<b>28,981</b>	<b>202,470</b>	<b>217,430</b>	
<b>Operating Surplus/-Deficit</b>	<b>59,784</b>	<b>27,104</b>	<b>36,951</b>	<b>64,055</b>	<b>57,836</b>	
Dock Rental Income Trx	0	0	0	0	0	
Reserve Transfer	59,784	44,730	15,000	59,730	57,836	from schedule
<b>Surplus/-Deficit</b>	<b>0</b>	<b>-17,626</b>	<b>21,951</b>	<b>4,325</b>	<b>0</b>	
Operating Surplus				Annual	Quarterly	
12/31/20 Operating Surplus	5,619		Operating Fees	6,692	1,673	
Less use of Surplus	0		Reserve Fees	1,807	452	
2020 Projected Net Income	4,325		Total Fees	8,499	2,125	
Projected 2021 Surplus	9,944					

Approved 11/18/2021