

**Budget**  
**The Ambassador Club of Naples Inc.**

The Ambassador Club of Naples, Inc.  
**PROPOSED 2020 BUDGET**



Can be changed  
 Calculated Field

10/26/20	Annual Budget	Jan - Sept 20	Oct-Dec Estimated Expenses	2020 Est. Total	2021 Approved	Notes
<b>Income</b>						
Maintenance Fees	262,520	196,896	65,600	262,496	262,484	
Sales & Lease Applications	500	500	0	500	500	
Late Fees	0	89	0	89	0	
Interest	0	0	0	0	0	
Dock Fees	0	0	0	0	2,000	
Miscellaneous Income	0	0	0	0	0	
Insurance Claim	0	0	0	0	0	
Use of Surplus Funds	0	0	0	0	0	
<b>Total Income</b>	<b>263,020</b>	<b>197,485</b>	<b>65,600</b>	<b>263,085</b>	<b>264,984</b>	
<b>Expense</b>						
A/C Expense	6,000	10,907	0	10,907	9,000	
Appliance Leasing	3,700	3,036	1,012	4,048	4,100	
Application Processing	600	535	0	535	500	
Building Maintenance - electrical, plumbing, misc	13,500	6,936	3,000	9,936	10,000	
Contingency	4,000	3,942	200	4,142	4,000	
Electricity	6,000	3,508	900	4,408	6,000	
Exterminating Outside	2,000	3,748	0	3,748	2,500	
Exterminating Inside	4,800	0	1,200	1,200	3,300	
Fees to Division	200	61	0	61	100	
Landscaping - delete	0	80	0	80	0	
Grounds - irrigation, new landscaping, pruning of	8,500	4,018	0	4,018	5,000	
Insurance	72,100	70,969	0	70,969	80,000	
Lawn Maintenance	9,840	7,510	2,460	9,970	10,000	
Legal Fees	500	0	0	0	300	
Management Fees	5,940	4,455	1,485	5,940	6,000	
Office & Printing	1,500	1,027	200	1,227	1,200	
Pool Heating - delete	500	0	0	0	0	
Pool Maintenance Fees	7,000	3,192	1,750	4,942	6,000	
Social Committee	500	601	0	601	600	
Taxes/Fees	500	250	0	250	500	
Telephone/Internet	1,600	1,553	450	2,003	1,800	
Tree Maintenance	2,800	2,605	200	2,805	2,800	
Wages/Salaries	25,000	18,955	6,000	24,955	25,000	
Payroll Taxes	2,500	1,499	500	1,999	2,500	
Water & Sewer	25,000	17,988	6,000	23,988	24,000	
<b>Total Expense</b>	<b>204,580</b>	<b>167,376</b>	<b>25,357</b>	<b>192,733</b>	<b>205,200</b>	
<b>Operating Surplus/-Deficit</b>	<b>58,440</b>	<b>30,109</b>	<b>40,243</b>	<b>70,352</b>	<b>59,784</b>	
Dock Rental Income Trx	0	900	0	0	0	
Reserve Transfer	58,440	44,730	14,910	59,640	59,784	from schedule
<b>Surplus/-Deficit</b>	<b>0</b>	<b>-13,721</b>	<b>25,333</b>	<b>10,712</b>	<b>0</b>	
Operating Surplus				Annual	Quarterly	
12/31/20 Operating Surplus	-1,300		Operating Fees	6,334	1,584	
Less use of Surplus	0		Reserve Fees	1,868	467	
<b>2020 Projected Net Income</b>	<b>10,712</b>		<b>Total Fees</b>	<b>8,203</b>	<b>2,051</b>	
Projected 2021 Surplus	9,412					